

NOTICE OF APPLICATION FOR AN EXPLORATION LICENCE (EL007670)

Mineral Resources (Sustainable Development) Act 1990 - Section 15(5). Mineral Resources (Sustainable Development) (Mineral Industries) Regulations 2019 - Regulation 22(1) and Schedule 1.

1. Name and address of applicant(s):

E79 Resources Pty Ltd,
1/24 Wandoo Street Fortitude Valley Queensland 4006.

2. Contact details of applicant for map and other information requests:

E Hodson – UTM Global Pty Ltd
Telephone (+61) 7 3221 2249
www.utmglobal.com.au

3. Applicant's website;

<https://e79resources.com/>

Further information about this application is available at the following website

www.earthresources.vic.gov.au/licenceapplications

4. Details of the application:

Application Number: EL007670

Locality: approximately 5km north of the town of Bright and 25kms east of Myrtleford

Area of application: (Km²) 54 sq km

Date of the application: 22/06/2021

Term of Licence is applied for: 5 years

Outline of the proposed program of work:

The initial scope of the Program of Work will include literature searches and data reviews, field inspections of existing known mineralisation, surface mapping and Low Impact Exploration. In accordance with Sec. 39A MRSDA 1990, all Work Plans will have allowances for a community Engagement Plan component and include the opportunity for residents within the area of the Exploration Licence to meet with and discuss any concerns with both the applicant as well as government regulators prior to the submission of the Work Plan. Any proposed exploration works undertaken on freehold land will only occur with consent and agreement of the land-owner. Should further exploration requiring drilling or surface disturbance be proposed then an Approved Work plan will be sought before works commence.

5. Objections or Comments:

Any person may object to a licence being granted. (Section 24, Mineral Resources (Sustainable Development) Act 1990).

A person who objects must

- a) put the objection in writing; and
- b) include the grounds on which it is made;

Objections must be lodged within 21 days after the latest date on which the application was advertised and can be lodged [online](#) or posted to:

The Minister for Resources, c/- Manager Licensing, Earth Resources Regulation, GPO Box 2392
Melbourne Victoria 3001

It is recommended that objections are lodged online to ensure timely consideration:

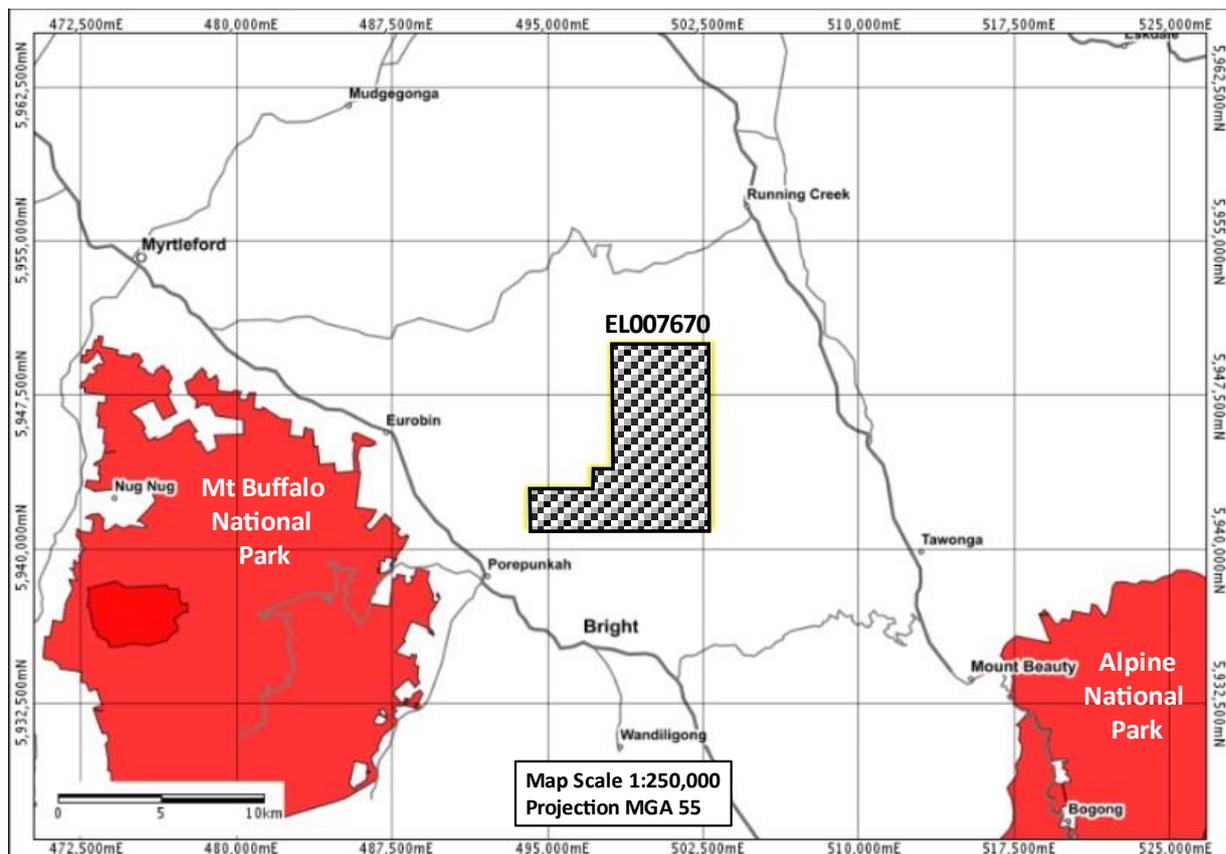
<https://rram.force.com/ObjectionSubmission>

Enquiries can be made by writing to the Manager Licensing at the above address or by phoning the Earth Resources Information Centre on 1300 366 356.

6. Other Statutory Requirements

Subject to other statutory requirements being satisfied, an exploration licence, if granted, entitles the holder of the licence to explore and search for minerals in the relevant land, but does not entitle the holder to undertake mining.

Further information regarding the statutory requirements that must be complied with prior to work being undertaken on a licence, including landowner and occupier consent requirements, is available at <https://earthresources.vic.gov.au/community-and-land-use>



Proposed Program of Works

Although the area under coverage of the Exploration Licence does not have a significant published history of gold production, the presence of historical areas of alluvial, colluvial and hard-rock production is evident within the licence area, and lies along strike from the Happy Valley mining centre.

The primary source for basal gold has not been adequately established, and while some will have been derived from mineralisation associated with the nearby Mt Buffalo granite the presence of multiple undocumented prospecting sites and isolated hard rock anomalies represent initial points of interest.

Several geophysical anomalies have not been fully examined or tested to determine if they may be the source of localised mineralisation.

Year 1: Geological Review.

Compilation and interpretation of all previous historical geological and surface geochemistry data, literature and results into an internal Geological Assessment Report. This report will potentially also include re-interpretation of all available geophysical data and the updating of any geological mapping. The information in this Report will be used for exploration planning (refer Year 2).

Year 2: Reconnaissance Exploration Program

On ground geological mapping, and early-stage reconnaissance soil geochemical sampling is also planned to occur over immediate along strike extension of the Happy Valley mining centre. Additional activities may include;

- Identification and recording of historic prospecting activities and sites.
- Ridge and spur geochemical sample collection and analysis,
- Rock sample collection and analysis.

Year 3: Formal Low Impact Exploration Program

Discussions with Earth Resources Regulation (ERR) to confirm the ability for Low Impact Exploration (LIE) to be undertaken on the licence.

LIE activities may include the undertaking of limited drilling

The aim of this program is to identify primary targets that can become the focus of future higher-level exploration and for the basis for the lodgement of a formal Work Plan.

Year 4: Work Plan Submission and formal exploration drilling

Assuming that works undertaken in Years 1 - 3 identify multiple high-level target worthy of further follow exploration work a Work Plan will need to be developed in accordance with the Regulators to allow for the most appropriate method of testing to be undertaken, this may include either trenching, drilling or similar.

Year 5: Renewal or Relinquishment.

During the final year of the licence a full review will be undertaken to collate and evaluate the overall potential of the remaining licence area to determine whether an additional 5 Year renewal application will be lodged or whether the company will relinquish the remaining areas.

Environment Strategy and Community Engagement Plan

E79 Resources Pty Ltd is committed to minimising, or where possible avoiding environmental impact and will work in accordance with the Guidelines as determined by the Victorian Government and will facilitate effective rehabilitation of all disturbed areas. E79 Resources Pty Ltd will ensure all staff and contractors are made aware of all site-specific environmental sensitivities, such as weeds and endangered flora and fauna and will act accordingly.

E79 Resources Pty Ltd is committed to identifying and communicating with its stakeholders, particularly local landowners and occupiers who may be directly or indirectly affected by exploration activities. E79 Resources Pty Ltd have been operating locally and already have good-standing relationships with landholders in the area which they will build on during the initial planning process.

Consultation with the relevant land managers/owners early in the planning process will ensure that all relevant community stakeholders are identified. A register of community contacts will be recorded throughout the life of the exploration licence.

Consent will be sought from the landowners before any activities are undertaken on their land. E79 Resources Pty Ltd will listen to and address the concerns of the community regarding exploration activities and will work with landowners when planning activities to ensure landowners are not disadvantaged or inconvenienced. Following the consultation, the full impact would be assessed by guidelines provided by the Department.

E79 Resources Pty Ltd is mindful of the need to maintain these exceptionally good community relations and to ensure that the channels of communication between the licence holder and the community in which it operates are kept open. All discussion with the community is based on mutual trust and respect.

The community is welcomed for their interest and input into ensuring that there are minimum adverse effects to the amenity of the area, or the impact on the expectation of the community for the peaceful enjoyment of their local environment. For any questions or concerns stakeholders may have regarding this EL application, please contact us on the number listed in the above notice or visit our website at <https://e79resources.com/>